

Investment Menu

Collins House Online Investment Service

13 October 2023

Distributor:

Collins House Online Investment Services Pty Ltd

ACN 620 936 567, Trading As Collins House Online,

a Corporate Authorised Representative of Collins House

Private Wealth Pty Ltd ACN 166 528 758 AFSL Number 449 146

Responsible Entity & Issuer:

OpenInvest Limited

ACN 614 587 183 | AFSL 504 155

Scheme: OpenInvest Portfolio Service

ARSN 628 156 052

This Investment Menu forms part of the Product Disclosure Statement
for the Collins House Online service dated 13 October 2023.

About this Document

This Investment Menu forms part of the Product Disclosure Statement (“PDS”) for Collins House Online (“the Service”), provided through the OpenInvest Portfolio Service ARSN 628 156 052, a registered IDPS-like managed investment scheme (“the Scheme”).

OpenInvest Limited ACN 614 587 183, AFSL 504 155 (“the Administrator”) is the Responsible Entity for the Scheme and is the issuer of the PDS and this Investment Menu. You should consider both the PDS and the Investment Menu before making an investment decision regarding the Service.

This Investment Menu sets out the Model Portfolios available through the Service. It is updated whenever there is a material change to the information relating to a Model Portfolio, and you should ensure you have the current version of the document.

General Advice Warning

The information contained in this Investment Menu and in the PDS is general information only and does not take into account your individual objectives, financial situation, needs or circumstances. It is your responsibility to determine whether investing in the Service is appropriate for you as well as which Model Portfolio might be right for you, having regard to your own objectives, financial situation, needs and circumstances.

The Administrator does not provide financial advice that takes into account your personal circumstances and does not make any recommendation to invest in the Service or any particular Model Portfolio. You can also review the target market determination document available via the online application process to read the Administrator’s opinion as to the type of investor for whom each Model Portfolio might be suitable.

Should you require assistance in determining whether an investment in the Service is right for you, you may wish to seek the services of an appropriately licensed financial adviser.

Model Portfolio Descriptions

Investment Objective

This is the investment goal that the manager is aiming to achieve for the Model Portfolio. All investing by its very nature comes with risk. Therefore, there is no guarantee that the investment objectives will be achieved over the proposed time period, or over any time period.

Typical investor

The type of investor for whom the Model Portfolio would be suitable, taking into account the objectives and asset class profile of the Model Portfolio.

Investment strategy and approach

The strategy for a particular Model Portfolio is the means by which the manager seeks to achieve the investment objective for the Model Portfolio.

Asset Allocation Ranges

The asset allocation range is a description of the proportion of the Model Portfolio that is invested in each asset class. The manager will make asset allocation decisions in seeking to maximise investment performance in line with the strategy for each Model Portfolio. The asset allocation will generally remain within the asset class range unless the mandate for the Model Portfolio changes, in which case you will be notified.

Recommended Minimum Investment

The recommended minimum investment amount is described for each Model Portfolio, below.

Fees

Each Model Portfolio has its own fee, described in the profile for each Model Portfolio, below. The types of fees that can apply to each Model Portfolio are explained below.

Management Fee

The Management Fee is based on your total account balance, including the portion held in cash, and is calculated daily and deducted monthly in arrears from the cash holding in your account..

Fee Discounts

Investors with an account balance over \$500,000 receive discounts on their Management Fee, as per the table below.

Account size	Discount % applied to your Portfolio	Management Fee after discount
0 - \$500,000	0%	0.75%
\$500,001 - \$1,000,000	20%	0.60%
> \$1,000,001	33%	0.50%

Indirect Costs

The Indirect Cost is an estimate of the underlying weighted ongoing fees and costs of any managed funds and ETFs within a Model Portfolio, and is described for each Model Portfolio in the Investment menu. These costs are not directly deducted from your account, but are charged within any such managed fund and ETFs for management fees, transaction costs for buying and selling of securities within a managed fund or ETF, and certain recoverable expenses, and are reflected in the unit price of those underlying managed funds and ETFs.

Actual Indirect Costs may vary from time to time from those estimated due to changes within underlying managed funds or ETFs, or to the weightings of managed funds and ETFs in a model portfolio. This PDS and associated Investment Menu will be updated annually to reflect changes in Indirect Costs for each Model Portfolio. You will also be able to determine the current Indirect Cost for each Model Portfolio using the fee calculator, which is available via the online application process, and also, should you open an account, via the “Model Portfolios” section of your Investor Portal.

Buy-Sell spread

There is no buy-sell spread for moving money into or out of the Service, however, any underlying managed fund or ETF within a Model Portfolio may charge its own buy-sell spread which is deducted from amounts invested in, or withdrawn from, that managed fund or ETF at the time of the investment or withdrawal. These are not ongoing costs and are not deducted from your account in the Service. Where they are levied by an underlying fund or ETF they are used to recover the transaction costs arising as a result of the investment in or withdrawal from the managed fund or ETF, and are levied to protect ongoing investors from the cost of transaction activity driven by new investments and withdrawals. The effect of any buy-sell spread for any underlying managed funds or EFT in a Model Portfolio is shown in the Cost of Model Portfolio example given for each Model Portfolio in the Investment Menu, and you can also see this cost by using the fee calculator.

The actual buy-sell spread of underlying managed funds or ETFs may vary from time to time from those estimated due to changes within underlying managed funds or ETFs, or to the weightings of managed funds and ETFs in a Model Portfolio. The PDS and this associated Investment Menu will be updated annually to reflect changes in the impact of the cost of the buy-sell spread of underlying managed funds and ETFs within each Model Portfolio. You will also be able to determine the current impact of such buy-sell spreads by using the fee calculator, which is available via the online application process, and also, should you open an account, via the “Model Portfolios” section of your Investor Portal.

Transaction Costs

Transaction costs are costs incurred when assets are bought or sold. These costs are levied from your investment, to enable the Administrator to meet trading costs it has to pay to its service providers.

Cost of Model Portfolio Information

Cost of investing in each Model Portfolio for 1 year

The Cost of Model Portfolio information gives a summary calculation of the total cost of investing in that Model Portfolio over a 1-year period, and therefore shows how ongoing annual fees and costs as well as transaction costs can affect your investment. It is calculated in the manner shown in the Example of annual fees and costs in the Part A PDS.

The Cost of Model Portfolio assumes a balance of \$50,000 at the beginning of the year with a contribution of \$5,000 at the end of the year.

You should use this figure to help compare investing in each Model Portfolio with other investment products. In addition, you can use the online fee calculator to compare the cost of investing in each Model Portfolio, for any investment amount and over both annual and monthly time periods.

In addition, you can use the online fee calculator to compare the cost of investing in each Model Portfolio, for any investment amount and over both annual and monthly time periods.

Fees are described in detail in the PDS.

Dominic Alafaci established the forerunner to Collins House Private Wealth in 1999. In this time, Dominic and his team of professionals have provided advice and guidance to hundreds of clients, assisting them to obtain greater levels of financial security.

The firm is only one of a handful of firms that offer independent investment help by avoiding all conflicts of interest. This unique combination of independence and decades of experience places clients in safe hands.

Collins House Online was established in 2017 in response to the demand from large sections of the public wanting professional investment advice that was low cost and easily accessible. Our philosophy is a simple one. Investing doesn't need to be complex, intimidating and expensive. We offer a simple and easy to use service for people wanting to access professionally managed investment portfolios, whether they have a large or a small amount to invest.

Our Investment Committee reviews and updates our Model Portfolios regularly to make sure that each has the right mix of investments, with the goal of maximising your returns in a prudent and sensible manner.

Collins House Online offer the following Model Portfolios:

High Income Portfolio	6
Moderately Defensive Portfolio	7
Balanced Portfolio	8
Growth Portfolio	9
High Growth Portfolio	10
Socially Responsible Balanced Portfolio	11

High Income Portfolio

Investment objective

This portfolio currently targets income distributions of over 3% p.a. (net of all fees), whilst aiming to maintain a stable account balance over periods of 12 months or more. Whilst income distributions are paid quarterly, neither the target return or the capital are guaranteed and they may fluctuate in value from time to time, given market conditions.

Typical investor

Investors and retirees seeking a higher rate of income return than is currently being offered by bank deposits and who fully understand and accept that this investment is higher risk than a term deposit. In particular, unlike an investment in a term deposit, an investment in our High Income portfolio is not capital guaranteed.

Investment Strategy and approach

The portfolio is actively managed and will provide diversification across Australian and global fixed interest markets. It will be made up of both listed and unlisted ETFs and managed funds.

Recommended Minimum Investment	\$5,000
Indicative number of holdings	3 to 20
Management Fee (per annum) (Collins House Online 0.5%, Administrator 0.25%)	0.75%
Indirect Cost of underlying managed funds/ETFs (per annum) ¹	0.78%

¹ Includes the Buy-Sell Spread of any underlying managed funds/ETFs

Asset allocation ranges (%)

Asset type	Minimum	Maximum
Cash	2%	100%
Australian Shares	0%	0%
International Shares	0%	0%
Australian Property	0%	0%
International Property	0%	0%
Australian Fixed Interest	0%	98%
International Fixed Interest	0%	98%
Alternatives	0%	0%
Other	0%	0%

Example

Balance of \$50,000 - And during the year you contribute a further \$5,000

Total Fees and costs on the \$50,000 (<i>includes estimated cost of transactions for the year</i>)	\$789.13
Plus cost of transacting when you add \$5,000	\$9.36
Total Cost for the year	\$798.49

Moderately Defensive Portfolio

Investment objective

This Model Portfolio has a target rate of return of CPI + 2% over 3 to 4 year rolling periods.

It has a Neutral Weighting to a diverse portfolio of Growth Assets, such as Shares and Property of 30%, and a Neutral Weighting to a diverse portfolio of Defensive Assets, such as Cash and Fixed Interest of 70%.

The Portfolio has a Tactical Asset Allocation Range of between 20% and 40% to Growth Assets, and between 60% and 80% to Defensive Assets, with actual allocations adjusted between Underweight and Overweight positions over time, based on the Investment Committee's assessment of changing market conditions.

In the event of material market falls, we will seek to actively manage asset allocations to protect value. In such conditions, the Investment Committee may seek to immediately sell down Growth Assets, followed by a re-weighting to Growth Assets in a measured and sustained way.

Typical investor

Investors who:

- ▶ Require a diversified portfolio but with an emphasis on defensive assets.
- ▶ Seek to limit the impact of share market volatility.
- ▶ Have a lower risk tolerance and therefore is prepared to also accept a lower rate of return.
- ▶ Suggested minimum investment time frame of 3 years

Investment Strategy and approach

The Balanced portfolio consist of passive, index based Exchange Traded Funds (ETFs) and managed funds representing different asset classes. We do not try to pick out-performing individual stocks. Rather we offer professionally managed, risk adjusted portfolios for people seeking a diversified investment portfolio and seek to add value through asset allocation and our strict ETF and managed fund selection process.

Recommended Minimum Investment	\$5,000
Indicative number of holdings	4 to 20
Management Fee (per annum) (Collins House Online 0.5%, Administrator 0.25%)	0.75%
Indirect Cost of underlying managed funds/ETFs (per annum) ¹	0.62%

¹ Includes the Buy-Sell Spread of any underlying managed funds/ETFs

Asset allocation ranges (%)

Asset type	Minimum	Maximum
Cash	0%	90%
Australian Shares	0%	40%
International Shares	0%	40%
Australian Property	0%	20%
International Property	0%	20%
Australian Fixed Interest	0%	90%
International Fixed Interest	0%	90%
Alternatives	0%	40%
Other	0%	0%

Example

Balance of \$50,000 - And during the year you contribute a further \$5,000

Total Fees and costs on the \$50,000 (<i>includes estimated cost of transactions for the year</i>)	\$682.06
Plus cost of transacting when you add \$5,000	\$7.96
Total Cost for the year	\$690.02

Balanced Portfolio

Investment objective

This Model Portfolio has a target rate of return of CPI + 3% over 5 to 6 year rolling periods.

It has a Neutral Weighting to a diverse portfolio of Growth Assets, such as Shares and Property of 50%, and a Neutral Weighting to a diverse portfolio of Defensive Assets, such as Cash and Fixed Interest of 50%.

The Portfolio has a Tactical Asset Allocation Range of between 40% and 60% to Growth Assets, and between 40% and 60% to Defensive Assets, with actual allocations adjusted between Underweight and Overweight positions over time, based on the Investment Committee's assessment of changing market conditions.

In the event of material market falls, we will seek to actively manage asset allocations to protect value. In such conditions, the Investment Committee may seek to immediately sell down Growth assets, followed by a re-weighting to Growth Assets in a measured and sustained way.

Typical investor

Investors who:

- ▶ Require a balanced portfolio that is diversified.
- ▶ Seek a careful balance between risk and reward.
- ▶ Have a moderate risk tolerance.
- ▶ Suggested minimum investment time frame of 5 years.

Investment Strategy and approach

The Balanced portfolio consist of passive, index based Exchange Traded Funds (ETFs) and managed funds representing different asset classes. We do not try to pick out-performing individual stocks. Rather we offer professionally managed, risk adjusted portfolios for people seeking a diversified investment portfolio and seek to add value through asset allocation and our strict ETF and managed fund selection process.

Recommended Minimum Investment	\$5,000
Indicative number of holdings	4 to 20
Management Fee (per annum) (Collins House Online 0.5%, Administrator 0.25%)	0.75%
Indirect Cost of underlying managed funds/ETFs (per annum) ¹	0.43%

¹ Includes the Buy-Sell Spread of any underlying managed funds/ETFs

Asset allocation ranges (%)

Asset type	Minimum	Maximum
Cash	0%	80%
Australian Shares	0%	60%
International Shares	0%	60%
Australian Property	0%	25%
International Property	0%	25%
Australian Fixed Interest	0%	80%
International Fixed Interest	0%	80%
Alternatives	0%	40%
Other	0%	0%

Example

Balance of \$50,000 - And during the year you contribute a further \$5,000

Total Fees and costs on the \$50,000 (<i>includes estimated cost of transactions for the year</i>)	\$659.59
Plus cost of transacting when you add \$5,000	\$7.31
Total Cost for the year	\$666.90

Growth Portfolio

Investment objective

This Model Portfolio has a target rate of return of CPI + 4% over 7 to 8 year rolling periods.

It has a Neutral Weighting to a diverse portfolio of Growth Assets, such as Shares and Property of 70%, and a Neutral Weighting to a diverse portfolio of Defensive Assets, such as Cash and Fixed Interest of 30%.

The Portfolio has a Tactical Asset Allocation Range of between 60% and 80% to Growth Assets, and between 20% and 40% to Defensive Assets, with actual allocations adjusted between Underweight and Overweight positions over time, based on the Investment Committee's assessment of changing market conditions.

In the event of material market falls, we will seek to actively manage asset allocations to protect value. In such conditions, the Investment Committee may seek to immediately sell down Growth Assets, followed by a re-weighting to Growth Assets in a measured and sustained way.

Typical investor

Investors who:

- ▶ Require a diversified portfolio but with a higher exposure to growth assets such as shares and property.
- ▶ Have a higher risk tolerance and is therefore prepared to accept increased volatility.
- ▶ Seek dividend growth and franking credits where possible.
- ▶ Suggested minimum investment time frame of 7 years.

Investment Strategy and approach

The Growth portfolio consists of passive, index based Exchange Traded Funds (ETFs) and managed funds representing different asset classes. We do not try to pick out-performing individual stocks. Rather we offer professionally managed, risk adjusted portfolios for people seeking a diversified investment portfolio and seek to add value through asset allocation and our strict ETF and managed fund selection process.

Recommended Minimum Investment	\$5,000
Indicative number of holdings	4 to 20
Management Fee (per annum) (Collins House Online 0.5%, Administrator 0.25%)	0.75%
Indirect Cost of underlying managed funds/ETFs (per annum) ¹	0.43%

¹ Includes the Buy-Sell Spread of any underlying managed funds/ETFs

Asset allocation ranges (%)

Asset type	Minimum	Maximum
Cash	0%	60%
Australian Shares	0%	70%
International Shares	0%	70%
Australian Property	0%	30%
International Property	0%	30%
Australian Fixed Interest	0%	60%
International Fixed Interest	0%	60%
Alternatives	0%	40%
Other	0%	0%

Example

Balance of \$50,000 - And during the year you contribute a further \$5,000

Total Fees and costs on the \$50,000 (<i>includes estimated cost of transactions for the year</i>)	\$609.69
Plus cost of transacting when you add \$5,000	\$6.17
Total Cost for the year	\$615.86

High Growth Portfolio

Investment objective

This Model Portfolio has a target rate of return of CPI + 5% over 8 to 9 year rolling periods.

It has a Neutral Weighting to a diverse portfolio of Growth Assets, such as Shares and Property of 90%, and a Neutral Weighting to a diverse portfolio of Defensive Assets, such as Cash and Fixed Interest of 10%.

The Portfolio has a Tactical Asset Allocation Range of between 80% and 100% to Growth Assets, and between 0% and 20% to Defensive Assets, with actual allocations adjusted between Underweight and Overweight positions over time, based on the Investment Committee's assessment of changing market conditions.

In the event of material market falls, we will seek to actively manage asset allocations to protect value. In such conditions, the Investment Committee may seek to immediately sell down Growth Assets, followed by a re-weighting to Growth Assets in a measured and sustained way.

Typical investor

Investors who:

- ▶ Require a diversified portfolio but one that is heavily weighted to growth assets.
- ▶ Have a very high risk tolerance and is therefore prepared to accept a high level of volatility.
- ▶ Seek dividend growth and franking credits in addition to capital appreciation.
- ▶ Suggested minimum investment time frame of 8 years.

Investment Strategy and approach

The Growth portfolio consists of passive, index based Exchange Traded Funds (ETFs) and managed funds representing different asset classes. We do not try to pick out-performing individual stocks. Rather we offer professionally managed, risk adjusted portfolios for people seeking a diversified investment portfolio and seek to add value through asset allocation and our strict ETF and managed fund selection process.

Recommended Minimum Investment	\$5,000
Indicative number of holdings	4 to 20
Management Fee (per annum) (Collins House Online 0.5%, Administrator 0.25%)	0.75%
Indirect Cost of underlying managed funds/ETFs (per annum) ¹	0.35%

¹ Includes the Buy-Sell Spread of any underlying managed funds/ETFs

Asset allocation ranges (%)

Asset type	Minimum	Maximum
Cash	0%	60%
Australian Shares	0%	90%
International Shares	0%	90%
Australian Property	0%	35%
International Property	0%	35%
Australian Fixed Interest	0%	60%
International Fixed Interest	0%	60%
Alternatives	0%	40%
Other	0%	0%

Example

Balance of \$50,000 - And during the year you contribute a further \$5,000

Total Fees and costs on the \$50,000 (<i>includes estimated cost of transactions for the year</i>)	\$567.90
Plus cost of transacting when you add \$5,000	\$5.30
Total Cost for the year	\$573.20

Socially Responsible Balanced Portfolio

Investment objective

This Model Portfolio has a target rate of return of CPI + 3% over 5 to 6 year rolling periods.

It has a Neutral Weighting to a diverse portfolio of Growth Assets, such as Shares and Property of 50%, and a Neutral Weighting to a diverse portfolio of Defensive Assets, such as Cash and Fixed Interest of 50%.

The Portfolio has a Tactical Asset Allocation Range of between 40% and 60% to Growth Assets, and between 40% and 60% to Defensive Assets, with actual allocations adjusted between Underweight and Overweight positions over time, based on the Investment Committee's assessment of changing market conditions.

In the event of material market falls, we will seek to actively manage asset allocations to protect value. In such conditions, the Investment Committee may seek to immediately sell down Growth Assets, followed by a re-weighting to Growth Assets in a measured and sustained way.

Typical investor

Investors who:

- ▶ Requires a balanced portfolio that makes a positive social impact.
- ▶ Seeks a careful balance between risk and reward.
- ▶ Has a moderate risk tolerance.
- ▶ Suggested minimum investment time frame of 5 years.

Investment Strategy and approach

The Socially Responsible Balanced portfolio consists of passive, index based Exchange Traded Funds (ETFs) and managed funds representing different asset classes. We do not try to pick out-performing individual stocks.

Rather we offer professionally managed, risk adjusted portfolios for people seeking a diversified investment portfolio and seek to add value through asset allocation and our strict ETF and managed fund selection process. The portfolio is weighted towards companies that demonstrate positive environmental, social and governance characteristics after negatively screening for companies that have direct or significant exposure to such industries as fossil fuel, gambling, tobacco, alcohol, armaments, pornography, human rights, nuclear energy and animal cruelty.

Recommended Minimum Investment	\$5,000
Indicative number of holdings	4 to 20
Management Fee (per annum) (Collins House Online 0.5%, Administrator 0.25%)	0.75%
Indirect Cost of underlying managed funds/ETFs (per annum) ¹	0.68%

¹ Includes the Buy-Sell Spread of any underlying managed funds/ETFs

Asset allocation ranges (%)

Asset type	Minimum	Maximum
Cash	0%	80%
Australian Shares	0%	60%
International Shares	0%	60%
Australian Property	0%	25%
International Property	0%	25%
Australian Fixed Interest	0%	80%
International Fixed Interest	0%	80%
Alternatives	0%	40%
Other	0%	0%

Example

Balance of \$50,000 - And during the year you contribute a further \$5,000

Total Fees and costs on the \$50,000 (<i>includes estimated cost of transactions for the year</i>)	\$737.05
Plus cost of transacting when you add \$5,000	\$7.23
Total Cost for the year	\$744.28